



FIREFIIGHTERS RETIREMENT SYSTEM

P.O. Box 94095, Capitol Station
Baton Rouge, Louisiana 70804-9095
Telephone (225) 925-4060 • Fax (225) 925-4062



**MEETING OF THE
BOARD OF TRUSTEES
THURSDAY, JANUARY 10, 2013, AT 08:30 A.M.
3100 BRENTWOOD DRIVE
BATON ROUGE, LOUISIANA**

AGENDA

I. Preliminary Business-

- (1) Invocation and Pledge of Allegiance
- (2) Swearing in of trustee representing Professional Fire Fighters' Association
- (3) Roll Call
- (4) Discussion and action regarding minutes of the board meeting held on December 14, 2012.
- (5) Review and adoption of applicants and all related matters
 - New Members
 - New Retirees
 - Survivor Applicants
 - Disability Applicants
 - Disability Recertifications
 - Disability Conversions

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of the physical or mental health of a person, including privacy protected medical information relative to disability matters; applicants have been duly notified.

II. Old Business-

- (1) Discussion and action regarding Subpoena, United States Securities and Exchange Commission, with service of process directed to the Louisiana Firefighters' Retirement System, and styled as *In the Matter of Consulting Services Group*, No. A-3390, Atlanta Regional Office, Louisiana, and all related matters.

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(2) for discussion of strategy or negotiations with respect to actual or prospective litigation based on FRS' receipt of formal written demand, and where an open meeting would have a detrimental effect on the litigating position of FRS in the judicial matters cited in agenda item II(2) above; all pertinent notifications have been provided.

- (2) Discussion and action regarding NCPERS/Prudential Group Decreasing Term Life Insurance, and all related matters.

III. New Business-

- (1) Discussion and action regarding FRS investments, including but not limited to: **(A)** The FRS monthly investment performance results for December 2012, **(B)** Status of custodial bank activities, BoNY, **(C)** FRS written Investment Policy Statement, and **(D)** NEPC analysis of request for additional investment capital by Sail Venture Management o/b/o Sail Pre-Exit Acceleration Fund, LP, and all matters related to the foregoing items.

TRUSTEE TRAINING- Notice is hereby given that the foregoing Agenda Item III(1)(C) involves but is not limited to the discussion of the following subjects: Investment Objectives, Time Horizons, Risk Tolerance, Performance Measurement, Responsibility of Investment Professionals, Rate of Return Objectives, and Investment Review Procedures, and all matters relative thereto. The discussion of this agenda item may be applied as credit for trustee training pursuant to R.S. 11:185

- (2) Discussion and action regarding proposed legislation for the upcoming legislative session convening in March 2013, and all related matters.
- (3) Discussion and action regarding proposed FRS policy relative to payment of DROP/IBO proceeds when no beneficiary is named, and all related matters.
- (4) Discussion and action regarding proposed FRS policy relative to a non-job-related disability retiree making application for job-related disability benefits based on the same disabling condition, and all related matters.

IV. Other Business-

Miscellaneous Items

- Article- The World of 2030: US Declines; Food, Water May Be Scarce

Check Register